



PRESS RELEASE

SUPREMEX RECEIVES INDUSTRY LEADING BRC AA CERTIFICATION FOR ITS DURABOX FACILITY

Lachine, Quebec, March 12, 2020 – Supremex Inc. (“Supremex” or the “Company”) (TSX: SXP), a leading North American manufacturer and marketer of envelopes and a growing provider of paper-based packaging solutions, today announced, that it received its second industry leading British Retail Consortium (BRC) Certification after a rigorous audit, in recognition of the compliance of its corrugate box manufacturing facility, in Lachine, Quebec, accomplishing the highest AA grade status.

“Implemented around the world by major food retailers, manufacturers and packaging businesses, the prestigious certification is a symbol for best practices in the retail supply chain and demonstrates that Durabox, a Division of Supremex, is highly proficient in upholding product safety and reliability,” said Stewart Emerson, president and CEO of Supremex Inc. “This new certification should position us well in the premium segment of the food and beverage industry,” added Mr. Emerson.

The BRC Global Standard is part of an independently audited safety and quality certification program. Food industry experts from retailers, manufacturers, and service organizations developed this management system, and it is the first Packaging Standard in the world to be recognized by the Global Food Safety Initiative (GFSI) committee. The AA status achieved by Durabox helps provide protection to the consumer, verifies technical performance, and demonstrates competence in maintaining product safety and integrity.

Forward-Looking Information

This press release contains “forward-looking information” within the meaning of applicable Canadian securities laws, including (but not limited to) statements about the EBITDA, Adjusted EBITDA and future performance of Supremex and similar statements or information concerning anticipated future results, circumstances, performance or expectations. Forward-looking information may include words such as anticipate, assumption, believe, could, expect, goal, guidance, intend, may, objective, outlook, plan, seek, should, strive, target and will. Such information relates to future events or future performance and reflects current assumptions, expectations and estimates of management regarding growth, results of operations, performance, business prospects and opportunities, Canadian economic environment and liability to attract and retain customers. Such forward-looking information reflects current assumptions, expectations and estimates of management and is based on information currently available to Supremex as at the date of this press release. Such assumptions, expectations and estimates are discussed throughout our MD&A for the year ended December 31, 2019.

Forward-looking information is subject to certain risks and uncertainties, and should not be read as a guarantee of future performance or results and actual results may differ materially from the conclusion, forecast or projection stated in such forward-looking information. These risks and uncertainties include but are not limited to the following: economic cycles, availability of capital, decline in envelope consumption, increase of competition, exchange rate fluctuations, raw material increases, credit risks with respect to trade receivables, interest rates fluctuations and potential risk of litigation. Such risks and uncertainties are discussed throughout our MD&A for the year ended December 31, 2019 and in particular, in “Risk Factors”. Consequently, we cannot guarantee that any forward-looking information will materialize. Readers should not place any undue reliance on such forward-looking information unless otherwise required by applicable securities legislation. The Company expressly disclaims any intention and assumes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

The Management Discussion and Analysis and Financial Statements can be found on www.sedar.com and on Supremex' website.

About Supremex

Supremex Inc. is a leading North American manufacturer and marketer of envelopes and a growing provider of paper-based packaging solutions. Supremex operates 13 facilities across seven provinces in Canada and three facilities in the United States employing approximately 935 people. Supremex' growing footprint allows it to efficiently manufacture and distribute paper and packaging solutions designed to the specifications of major national and multinational corporations, resellers, government entities, SMEs and solutions providers. For more information, please visit www.supremex.com.

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