
PRESS RELEASE

Source: Supremex Income Fund

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SUPREMEX INCOME FUND TO ACQUIRE THE ASSETS OF NPG ENVELOPE

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Montreal, Québec, August 6, 2007 – Supremex Income Fund (“the Fund”), Canada’s largest provider of stock and custom-manufactured envelopes (TSX: SXP.UN), today announced that it has entered into a definitive asset purchase agreement pursuant to which Supremex Inc. will acquire substantially all the assets of NPG Envelope (“NPG”) of Hamilton, Ontario. This has been made possible following the issuance by the Competition Bureau of Canada of a letter expressing their view that grounds do not exist to initiate proceedings before the Competition Tribunal with respect to this transaction. The completion of the acquisition is subject to certain customary closing conditions. It is anticipated that the transaction will be completed within the next few days.

NPG is the second largest envelope manufacturer in Canada with approximately \$26 million in revenues. The business operates in Hamilton, Ontario and in Winnipeg, Manitoba with a highly skilled and talented workforce of approximately 150 employees. It is considered one of Canada’s pre-eminent envelope manufacturers. Since its foundation in 1913, NPG was owned and managed by the Holton’s family.

“The Holton family has built a very successful and well managed company over four generations. Its talented employees, a very good equipment complement and a strong customer base have made NPG a formidable player in the industry. This acquisition will clearly help us achieve our goals and demonstrates our commitment to the future of our industry”, said Gilles Cyr, President and Chief Executive Officer of the Fund.

Forward-Looking Statements

This press release contains forward-looking statements relating to the future performance of the Fund. These statements relate to future events or future performance and reflect current assumptions, expectations and estimates of Management regarding growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect current assumptions, expectations and estimates of Management and are based on information currently available to the Fund as at the date of this document. Forward-looking statements are subject to certain risks and uncertainties, and actual results may differ materially from the conclusion, forecast or projection stated in such forward-looking statements. Such risks and uncertainties are discussed throughout our MD&A for the fiscal year 2006 and, in particular, in Risk Factors. Consequently, readers should not place any undue reliance on such forward-looking statements. The Fund disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise unless being held there according to the laws on the applicable transferable securities.

About the Fund

Supremex Income Fund is Canada's largest manufacturer and marketer of a broad range of stock and custom envelopes and related products. Supremex is the only national envelope manufacturer in Canada, with 11 manufacturing facilities in seven cities across seven provinces and employs approximately 750 people. This nationwide presence enables it to manufacture products tailored to the specifications of major national customers such as leading Canadian corporations, national resellers and governmental entities, as well as paper merchants and process and solutions providers.