



PRESS RELEASE

Source: Supremex Income Fund

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SUPREMEX INCOME FUND ACQUIRES THE ASSETS OF MONTREAL ENVELOPE INC.

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Montreal, Québec, September 16, 2008 – Supremex Income Fund (“the Fund”), Canada’s largest provider of stock and custom-manufactured envelopes (TSX: SXP.UN), today announced that it has completed the acquisition of substantially all the assets of Montreal Envelope Inc. This has been made possible following the issuance by the Competition Bureau of Canada of a letter expressing their view that grounds do not exist to initiate proceedings between the Competition Tribunal with respect to this transaction.

Founded in 1917, Montreal Envelope is a significant envelope manufacturer in Eastern Canada with approximately \$13 million of sales and 85 employees. The business has manufacturing activities in Montreal, an envelope printing operation in Toronto (“Metro Envelope”) as well as a sales operation in Québec City (“Envelope Québec”).

“The Proulx family has built a very successful and well managed company since it was acquired by Mr. Bernard Proulx and three other partners in 1961. Its talented employees, a good equipment complement and a good customer base have made Montreal Envelope an important player in Eastern Canada. This acquisition will clearly help us achieve our goals and demonstrates our commitment to the future of our industry”, said Gilles Cyr, President and Chief Executive Officer of the Fund.

Forward-Looking Statements

This press release contains forward-looking statements relating to the future performance of the Fund. These statements relate to future events or future performance and reflect current assumptions, expectations and estimates of Management regarding growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect current assumptions, expectations and estimates of Management and are based on information currently available to the Fund as at the date of this document. Forward-looking statements are subject to certain risks and uncertainties, and actual results may differ materially from the conclusion, forecast or projection stated in such forward-looking statements. Such risks and uncertainties are discussed throughout our MD&A for the fiscal year 2006 and, in particular, in Risk Factors. Consequently, readers should not place any undue reliance on such forward-looking statements. The Fund disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise unless being held there according to the laws on the applicable transferable securities.

For further details, please see the Financial Statements below. The Financial Statements and Management’s Discussion and Analysis can also be found on <http://www.sedar.com> and on the Fund website <http://supremex.com>.

About the Fund

Supremex Income Fund is Canada's largest manufacturer and marketer of a broad range of stock and custom envelopes and related products. Supremex is the only national envelope manufacturer in Canada, with 11 manufacturing facilities in seven cities across seven provinces and employs approximately 810 people. This nationwide presence enables it to manufacture products tailored to the specifications of major national customers such as leading Canadian corporations, national resellers and governmental entities, as well as paper merchants and process and solutions providers.